

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*DECEMBER, 2019*





*Members & Benefits Committee*

December 20, 2019

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** December, 2019 Report

Please find attached the Members' and Benefits Committee's December, 2019 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

1.	Defined Benefits	1,560
2.	Defined Contributions	6,055
3.	DB1.75	3,022

**B. No. of Retirees**

1.	Defined Benefits	7,228
2.	Defined Contributions	1,246
3.	DB1.75	73

**II. TOTAL STAFFING:**

**A. Benefit Services Division**

1.	Budget 2019	11	
	Actual		7

**B. Members' Services Division**

1.	Budget 2019	10	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	1	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75	1	2
2.	Service Retirement	A. Regular		18
		B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		0	
	Section 8505 Applicants - Medical Disability		0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		2
	Section 8505 Applicants	Medical Disability Retirement		0
D.	Section 8130 Applicants	Deferred Age Retirement		1
E.	Section 8134 Applicants	(a) Surviving Spouse		10
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		0
F.	Defined Benefits New Retirees (Nos. 4587- 4607)			21
	DB1.75 New Retirees (Nos. B-0073 to B-0075)			3
<b>TOTAL CASES REVIEWED</b>				<b>57</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 11, 2019 the following applications are recommended for **APPROVAL** by the Board of Trustees:

#### BENEFIT SERVICES DIVISION

#### III. DEFINED BENEFIT RETIREMENT PLAN BUSINESS

#### A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional Retirement

##### (a) Section 8119 (pre 10/01/81) - Optional/Age Retirement

*There are no §8119 (pre 10/01/81) Optional/Age Retirement Applications for review.*

##### (b) Section 8120. (post 10/01/81) Optional/Age Retirement

*There are no §8120. (post 10/01/81) Optional/Age Retirement Applications for review.*

##### (c) Section 8120.1 (after 08/22/84) - Optional/Age Retirement

1. Name	Elmer M. Santa Maria (List #4451)
Date of Birth	
Department	Department of Public Works
Length of Service	26 Years 09 Months 15 Days
Service Factor	26.791
Average Annual Salary	\$36,404.03
Annual Annuity	\$20,870.16
Percentage Earned	57.329257
Effective Date	June 08, 2019

##### (d) Section 8503. (DB1.75) - Age Retirement

1. Name	David D. Nelson (List #B-0024)
Date of Birth	
Department	Department of Education
Length of Service	19 Years 09 Months 00 Days
Service Factor	19.750
Average Annual Salary	\$52,246.13
Annual Annuity	\$18,057.60
Percentage Earned	34.562559
Effective Date	August 11, 2018

**2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

**a. Section 8119 (Pre 10/01/81) - Service Retirement**

1. Name Oscar J. Velasquez (List # 4608)  
Date of Birth  
Department Guam Telephone Authority  
Length of Service 30 Years 06 Months 00 Days  
Service Factor 30.500  
Average Annual Salary \$81,908.85  
Annual Annuity \$58,360.08  
Percentage Earned 71.250029  
Effective Date January 04, 2003

2. Name Lucia T. Pascua (List #4373)  
Date of Birth  
Department Department of Education  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$65,645.97  
Annual Annuity \$55,799.04  
Percentage Earned 84.999947  
Effective Date February 28, 2019

3. Name Frank A. Perez (List #4448)  
Date of Birth  
Department Judiciary of Guam  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$66,253.33  
Annual Annuity \$56,315.28  
Percentage Earned 84.999923  
Effective Date June 08, 2019

**b. Section 8120. (post 10/01/84) - Service Retirement**

*There are no §8120. (post 10/01/81) Optional/Age Retirement Applications for review.*

c. Section 8120.1 (post 08/22/84) - Service Retirement

1. Name Aniceto J. Golveo (List #4006)  
Date of Birth  
Department Guam Police Department  
Length of Service 30 Years 03 Months 00 Days  
Service Factor 30.250  
Average Annual Salary \$92,907.66  
Annual Annuity \$65,616.00  
Percentage Earned 70.624962  
Effective Date October 01, 2017
  
2. Name Chona S. Rayos (List #4248)  
Date of Birth  
Department Guam Memorial Hospital Authority  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$40,445.67  
Annual Annuity \$34,378.80  
Percentage Earned 84.999951  
Effective Date September 29, 2018
  
3. Name Angel B. Marquez (List #4340)  
Date of Birth  
Department Guam Environmental Protection Agency  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$81,946.22  
Annual Annuity \$69,654.24  
Percentage Earned 84.9999426  
Effective Date January 05, 2019
  
4. Name Robert D. Camacho (List #4367)  
Date of Birth  
Department A B Won Pat International Airport  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$80,002.24  
Annual Annuity \$68,001.84  
Percentage Earned 84.999920  
Effective Date February 16, 2019



5. Name Patrick A. Siguenza (List #4371)  
Date of Birth  
Department Guam Water Works Authority  
Length of Service 31 Years 03 Months 15 Days  
Service Factor 31.291  
Average Annual Salary \$72,720.66  
Annual Annuity \$53,251.44  
Percentage Earned 73.227388  
Effective Date February 16, 2019
6. Name John P. Santos (List #4381)  
Date of Birth  
Department Guam Fire Department  
Length of Service 31 Years 10 Months 00 Days  
Service Factor 31.833  
Average Annual Salary \$123,473.59  
Annual Annuity \$ 92,089.68  
Percentage Earned 74.582491  
Effective Date February 23, 2019
7. Name Glenda V. Perez (List #4434)  
Date of Birth  
Department Guam Memorial Hospital Authority  
Length of Service 30 Years 04 Months 00 Days  
Service Factor 30.333  
Average Annual Salary \$47,672.11  
Annual Annuity \$33,767.28  
Percentage Earned 70.832358  
Effective Date May 25, 2019
8. Name Joseph T. Castro (List #4439)  
Date of Birth  
Department Department of Public Works  
Length of Service 30 Years 03 Months 00 Days  
Service Factor 30.250  
Average Annual Salary \$37,755.88  
Annual Annuity \$26,665.20  
Percentage Earned 70.625290  
Effective Date June 01, 2019

9. Name Lorainne R. Hussey (List #4440)  
Date of Birth  
Department Guam Community College  
Length of Service 30 Years 03 Months 00 Days  
Service Factor 30.250  
Average Annual Salary \$39,308.72  
Annual Annuity \$27,761.76  
Percentage Earned 70.624940  
Effective Date June 01, 2019
- 10 Name Joseph E. Montague, II (List # 4441)  
Date of Birth  
Department Public Health & Social Services  
Length of Service 30 Years 03 Months 15 Days  
Service Factor 30.291  
Average Annual Salary \$60,854.89  
Annual Annuity \$43,041.12  
Percentage Earned 70.727463  
Effective Date June 01, 2019
- 11 Name Belmina I. Soliva (List #4444)  
Date of Birth  
Department Department of Agriculture  
Length of Service 30 Years 01 Months 00 Days  
Service Factor 30.083  
Average Annual Salary \$51,798.29  
Annual Annuity \$36,366.24  
Percentage Earned 70.207414  
Effective Date June 01, 2019
- 12 Name Cornilio F. Kakas (List #4446)  
Date of Birth  
Department Department of Public Works  
Length of Service 30 Years 05 Months 15 Days  
Service Factor 30.458  
Average Annual Salary \$42,911.40  
Annual Annuity \$30,529.20  
Percentage Earned 71.144730  
Effective Date June 04, 2019

13	Name	Celina B. Mafnas (List #4462)
	Date of Birth	
	Department	Department of Education
	Length of Service	30 Years 01 Month 15 Days
	Service Factor	30.125
	Average Annual Salary	\$33,060.15
	Annual Annuity	\$23,245.44
	Percentage Earned	70.312566
	Effective Date	June 08, 2019
14	Name	Antonette A. Donato (List #4453)
	Date of Birth	
	Department	Department of Revenue & Taxation
	Length of Service	31 Years 03 Months 00 Days
	Service Factor	31.250
	Average Annual Salary	\$53,988.58
	Annual Annuity	\$39,479.04
	Percentage Earned	73.124797
	Effective Date	June 15, 2019
15	Name	Yoichi K. Rengiil (List #4469)
	Date of Birth	
	Department	University of Guam
	Length of Service	35 Years 06 Months 15 Days
	Service Factor	35.541
	Average Annual Salary	\$80,128.10
	Annual Annuity	\$67,189.44
	Percentage Earned	83.852531
	Effective Date	July 06, 2019
16	Name	Rosalind C. Balajadia (List #4470)
	Date of Birth	
	Department	Judiciary of Guam
	Length of Service	30 Years 01 Month 00 Days
	Service Factor	30.083
	Average Annual Salary	\$59,256.32
	Annual Annuity	\$41,602.32
	Percentage Earned	70.207397
	Effective Date	July 07, 2019

**3. Section 8123 Disability Retirement Application**

*There are no §8123 Disability Retirement Applications to be reviewed.*

**Section 8505 ((DB1.75) Disability Retirement Application**

*There are no §8505 Disability Retirement Applications to be reviewed.*

**4. Section 8125 Disability Retirement Annuity Finalization**

1. Name	Constantino A. Faustino
Date of Birth	
Department	Guam Police Department
Date of Board Approval	April 27, 2018
AAS	\$64,010.90
Annual Annuity	\$42,673.92
Percentage Earned	66.666645
Effective Date	April 28, 2018

2. Name	Phillip C. Santos
Date of Birth	
Department	Department of Agriculture
Date of Board Approval	December 29, 2018
AAS	\$48,392.08
Annual Annuity	\$32,261.28
Percentage Earned	66.666446
Effective Date	December 29, 2018

**Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations to be reviewed.*

**5. Section 8130 Deferred Age Retirement Applications**

1. Name	Liwayway A. Dizon (List #4323)
Date of Birth	
Department	Department of Education
Length of Service	19 Years 10 Months 15 Days
Service Factor	19.875
Average Annual Salary	\$52,853.90
Annual Annuity	\$23,619.12
Percentage Earned	44.687563
Effective Date	December 20, 2018

**6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

**1. Surviving Spouse Annuity (Defined Benefit Retirement)**

a. Name	Donald P. Hines
Date of Death	July 20, 2019
Annuity due Decease	\$48,987.60
Surviving Spouse	Susan T. Gentile (List #4587)
Survivor's Annuity	\$29,392.56
Percentage Earned	60.000000
Effective Date	July 20, 2019

- b. Name Leslie C. Miller, III  
Date of Death August 25, 2019  
Annuity due Decease \$21,405.12  
Surviving Spouse Mary Alice T. Miller (List #4589)  
Survivor's Annuity \$12,843.12  
Percentage Earned 60.000224  
Effective Date August 25, 2019
- c. Name Mel Francis S. Uy  
Date of Death October 04, 2019  
Annuity due Decease \$54,198.96  
Surviving Spouse Maria T. Uy (List #4592)  
Survivor's Annuity \$32,519.28  
Percentage Earned 59.999822  
Effective Date October 04, 2019
- d. Name Joseph N. Apiag  
Date of Death October 20, 2019  
Annuity due Decease \$25,378.32  
Surviving Spouse Elizabeth A. Laguana (List #4594)  
Survivor's Annuity \$15,227.04  
Percentage Earned 60.000189  
Effective Date October 20, 2019
- e. Name Arthur G. Candaso  
Date of Death October 25, 2019  
Annuity due Decease \$60,061.68  
Surviving Spouse Teresa C. Candaso (List #4597)  
Survivor's Annuity \$36,036.96  
Percentage Earned 59.999920  
Effective Date October 25, 2019
- f. Name Maria B. Flores  
Date of Death November 01, 2019  
Annuity due Decease \$13,780.32  
Surviving Spouse Vicente S. Flores (List #4600)  
Survivor's Annuity \$ 8,268.24  
Percentage Earned 60.000348  
Effective Date November 01, 2019
- g. Name Antonio S. Cruz  
Date of Death November 04, 2019  
Annuity due Decease \$13,145.28  
Surviving Spouse Julita LG Cruz (List #4602)  
Survivor's Annuity \$ 7,887.12  
Percentage Earned 59.999634  
Effective Date November 04, 2019

h.	Name	Oscar G. Yanger
	Date of Death	November 04, 2019
	Annuity due Decease	\$53,316.96
	Surviving Spouse	Grace G. Yanger (List #4603)
	Survivor's Annuity	\$31,990.08
	Percentage Earned	59.999819
	Effective Date	November 04, 2019
i.	Name	Carmencita A. Palacios
	Date of Death	November 06, 2019
	Annuity due Decease	\$24,090.72
	Surviving Spouse	Manuel T. Palacios (List #4605)
	Survivor's Annuity	\$14,454.48
	Percentage Earned	60.000199
	Effective Date	November 06, 2019
j.	Name	Teresita R. Duenas
	Date of Death	November 09, 2019
	Annuity due Decease	\$34,355.04
	Surviving Spouse	Jose S. Duenas (List #4607)
	Survivor's Annuity	\$20,613.12
	Percentage Earned	60.000279
	Effective Date	November 09, 2019

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

4587	Name	Susan T. Gentile
	Surviving Spouse of	Donald P. Hines
	Agency	Guam Police Department
	Effective Date	July 20, 2019
4588	Name	Arlene CS Diaz
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 10, 2019
4589	Name	Mary Alice T Miller
	Surviving Spouse of	Leslie C. Miller, III
	Agency	University of Guam
	Effective Date	August 25, 2019

4590	Name Date of Birth Agency Effective Date	Christine A. Chargualaf  Department of Education September 28, 2019
4591	Name Date of Birth Agency Effective Date	John H. Perez  Department of Education October 01, 2019
4592	Name Surviving Spouse of Agency Effective Date	Maria T. Uy Mel Francis S. Uy Guam Power Authority October 04, 2019
4593	Name Date of Birth Agency Effective Date	Ricardo J. Leon Guerrero  Department of Education October 12, 2019
4594	Name Surviving Spouse of Agency Effective Date	Elizabeth A. Laguana Joseph N. Apiag Public Health & Social Services October 20, 2019
4595	Name Date of Birth Agency Effective Date	Monica Q. Aguon  Department of Education October 22, 2019
4596	Name Date of Birth Agency Effective Date	Angela S. Flores  Bureau of Budget Management Resources October 24, 2019
4597	Name Surviving Spouse of Agency Effective Date	Teresa C. Candaso Arthur G. Candaso Guam Power Authority October 25, 2019
4598	Name Date of Birth Agency Effective Date	Richard S. Dirx  Public Defenders Service Corporation October 27, 2019

4599	Name Date of Birth Agency Effective Date	Mary Therese D. Artero  Department of Education October 29, 2019
4600	Name Surviving Spouse of Agency Effective Date	Vicente S. Flores Maria B. Flores University of Guam November 01, 2019
4601	Name Date of Birth Agency Effective Date	Feliciano F. Marquez  Port Authority of Guam November 01, 2019
4602	Name Surviving Spouse of Agency Effective Date	Julita LG Cruz Antonio S. Cruz Department of Youth Affairs November 04, 2019
4603	Name Surviving Spouse of Agency Effective Date	Grace G. Yanger Oscar G. Yanger Department of Public Works November 04, 2019
4604	Name Surviving Spouse of Agency Effective Date	Lola B. Cruz Kenneth A. Cruz (DWIS) Guam Memorial Hospital Authority November 05, 2019
4605	Name Surviving Spouse of Agency Effective Date	Manuel T. Palacios Carmencita A. Palacios Department of Revenue & Taxation November 06, 2019
4606	Name Date of Birth Agency Effective Date	Vincent PM Balajadia  Judiciary of Guam November 09, 2019
4607	Name Surviving Spouse of Agency Effective Date	Jose S. Duenas Teresita R. Duenas Department of Youth Affairs November 09, 2019



4608 Name Oscar J. Velasquez  
Date of Birth  
Agency Guam Telephone Authority  
Effective Date January 04, 2003

**2. DB1.75 Retirement Plan**

B-0073 Name Roland T. Rivera  
Date of Birth  
Agency Guam Fire Department  
Effective Date October 01, 2019

B-0074 Name David J. Highsmith  
Date of Birth  
Agency Office of the Attorney General  
Effective Date October 05, 2019

B-0075 Name Charles H. Morris  
Date of Birth  
Agency Public Health & Social Services  
Effective Date October 05, 2019

